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User Warranties

By using ENCHANTED TRADING CO., you are making the following warranties:
Full Knowledge

You warrant that (1) you have read ENCHANTED TRADING CO.’s Terms of Use, understand them, and unconditionally agree to be bound by them; (2) you have read ENCHANTED TRADING CO.’s disclaimer, understand it, and accept it; and (3) the warranties you make by using the website are truthful.

No Fraud or Illegal Acts

You warrant that you undertake to ensure, to the best of your knowledge and belief and after due diligence, that no fraud, money laundering or other unlawful act is committed regarding the use of ENCHANTED TRADING CO., and that no proceeds of any fraud or money-laundering activities are used to invest in projects published on ENCHANTED TRADING CO.. You further warrant that you are and always will be compliant with all applicable anti-money-laundering regulations. In addition, you warrant that you will not, by using ENCHANTED TRADING CO., transfer anything of value, directly or indirectly, to any government official, employee of a government-controlled company, political party, or private (non-governmental) persons or entities working on behalf of any government in order to obtain any improper benefit or advantage.

Awareness of Multiple Risks

You warrant that you understand that digital token projects are inherently highly risky and extremely speculative/non-regulated in most countries. They are in very early stages of development, with experimental software and business models, no governmental protection of your investment, dramatic price volatility, the strong potential for inadequate documentation, and a high risk of fraud and potential scams.

You should only invest in projects if you have substantial technical knowledge and understand the specifics of the offering. Careful due diligence should be undertaken on the projects, network, tokens, and team behind any project. You must understand that your and others’ investments may not result in a usable or valuable token and you may lose the entire value of your investment.

You are encouraged to consider the advice of – and warnings about the significant risks of this sector (including the risk of loss of value and fraud) published by your jurisdiction.
No viable legal remedy.

If a dispute between you and the entity issuing tokens should occur or any otherwise associated entity about any aspect of a digital token project, it may be prohibitively challenging or costly for you to assert your legal rights. Even if you do bring forward a claim, prevailing on your claim may be hard or impossible because of the difficulty of distinguishing between legally binding and enforceable contractual representations, warranties and terms and simple projections about the expected future of tokens that do not constitute legally binding promises and representations. Your ability to rule on any such claim will be extremely difficult because of the presence in the Terms of Use applicable to token sales of numerous warnings about the many risks involved in purchasing or using tokens or virtual coins.

Fraud.

Due to the fact that digital token projects and their new ways of financing are predominantly unregulated forms of crowdfunding, there is a risk that people will use them in a fraudulent way as get-rich-quick schemes and not even attempt to deliver on the promises and representations made at the time of sale of the tokens. Therefore, it is important that you assess the quality and credibility of the whole team involved in a digital token project, including professional advisers, due to the significant risk of fraud in this untested sector.